

## FINANCIAL STATEMENT

**Financial statement as of December 31, 2018**     
**Financial statement as of December 31, 2017**     
**Financial statement as of December 31, 2016**

### ASSETS

<b>A) Receivables from Shareholders for share capital still to be paid</b>	-	-	-
<b>B) Non-current Assets</b>			
<i>I - Intangible assets</i>	5.181	1.725	2.687
<i>II - Tangible Assets</i>	170.230	161.991	172.517
<i>III - Financial Assets</i>	-	-	-
<b>Total Non-Current Assets (B)</b>	<b>175.411</b>	<b>163.716</b>	<b>175.204</b>
<b>C) Current Assets</b>			
<i>I - Inventory and stock</i>	1.341.616	1.286.277	1.208.578
<i>II - Current Receivables</i>	471.632	489.678	455.062
<i>III - Current financial assets (no long-term assets)</i>	-	-	-
<i>IV - Cash and banks accounts</i>	43.688	134.787,00	220.565
<b>Totale Current Assets (C)</b>	<b>1.856.936</b>	<b>1.910.742</b>	<b>1.884.205</b>
<b>D) Prepayments and accrued income</b>	<b>18.117</b>	<b>15.761</b>	20.802
<b>TOTAL ASSETS</b>	<b>2.050.464</b>	<b>2.090.219</b>	<b>2.080.211</b>
<b>LIABILITY AND EQUITY</b>			
<b>A) Equity</b>			
<i>I - Free Equity</i>	-	-	-
<i>II - Endowment Found Entity</i>	1.785.878	1.785.878	1.785.878
<i>III - Restricted Equity</i>	-	-	-
<i>IV - Retained Earnings (losses)</i>	-513.555	-513.226	-513.535
<i>III - Net Profit (loss) for the year</i>	<b>20.422</b>	<b>-328</b>	<b>308</b>
<b>Total net Equity (A)</b>	<b>1.292.745</b>	<b>1.272.324</b>	<b>1.272.651</b>
<b>B) Reserves for risks and charges</b>	-	-	-
<b>C) Staff leave indemnity</b>	13.721	4.181,00	4.181
<b>D) Total Payables (short and long term)</b>	<b>498.441</b>	<b>573.214</b>	<b>563.379</b>
<b>E) Accrued liabilities and deferred income</b>	<b>245.557</b>	<b>240.500</b>	240.000
<b>TOTAL LIABILITY AND NET EQUITY</b>	<b>2.050.464</b>	<b>2.090.219</b>	<b>2.080.211</b>

## Cash flow (receipts and payments) and Financial Report 2018.

Administrative period: year-end 2017.

**31.12.2018**

**31.12.2017**

**31.12.2016**

<b>Section A: Receipts and Payments</b>			
<b>A1 Receipts from ordinary activity</b>			
Ordinary Activities	72.263	288.636	296.921
Fundraising	391.505	379.867	259.814
Stock and inventory variations	55.339	77.698	-132.809
Accessory activities	-	-	-
Extraordinary revenue	2.210	249	513
Endowment	-	-	-
Financial collections	41.614	42.996	103.501

<b>Sub total A1</b>	<b>562.931</b>	<b>789.446</b>	<b>527.940</b>
<b>A2 Capital Receipts</b>			
Cash-flow from disposals	-	-	-
Cash-flow from loans received	-	-	-
<b>Sub total A2</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A3 Total cash-in and collections</b>	<b>562.931</b>	<b>789.446</b>	<b>527.940</b>
<b>A4 Payments for ordinary activity</b>			
Ordinary Activities	531.276	781.067	508.629
Fundraising and promotional activities	-	-	-
Accessory activities	-	-	-
Payments for General activities	-	-	-
Exstraordinary payments	4.505	3.432	12.996
Financial Payments	1.421	12	-
<b>Sub total A4</b>	<b>537.202</b>	<b>784.511</b>	<b>521.625</b>
<b>A5 Cash-flow in financing activities</b>			
Investments in capital	-	-	-
Debt reimbursement	-	-	-
<b>Sub total A5</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Total Payments</b>	<b>537.202</b>	<b>784.511</b>	<b>521.625</b>
<b>Difference between receipts and payments</b>	<b>25.729</b>	<b>4.935</b>	<b>6.315</b>
<b>A7 Current Taxes of the period</b>	<b>5.307</b>	<b>5.263</b>	<b>6.007</b>
<b>A8 Net profit for the period</b>	<b>20.422</b>	<b>-328</b>	<b>308</b>
	-	-	-